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I.A.F.F. 140 Member Life Insurance Information

* Each Member of the Local 140 has a life insurance policy as part of their membership
* Basic coverage for each member is $10,000.00
* Additional coverage can be added onto a Member’s policy
* Additional coverage is added in increments of $10,000.00

(up to a maximum of $50,000.00)

* Additional coverage additional costs apply as follows:
* An additional $20,000.00 is $4.00 more per payday
* An additional $30,000.00 is $6.00 more per payday
* An additional $40,000.00 is $8.00 more per payday
* If a member chooses to increase coverage to $20,000.00, the member can also add family coverage as follows:
* An additional $15,000.00 for spousal coverage (and an added $5,000.00 for children’s coverage) is $3.00 more per payday
* Spousal coverage is effect for long as you are married.
* Children are covered until the age of 23
* Additional coverage has no medical checks for members under the age of 55
* Additional coverage for members over the age of 55 will be considered on a case by case basis for medical checks
* It is suggested members should verify coverage or change beneficiary information if any recent changes have been made

**Adding and verifying coverage or making changes is easy**

**Contact Matt Mayo**

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